

Central Fund of Canada Limited



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PRESS RELEASE

For Release on Wednesday, August 30, 2017

DECLARATION OF DIVIDEND

Mr. J.C. Stefan Spicer, Chairman of Central Fund of Canada Limited, announced that the Board of Directors have declared Central's annual dividend of 1 cent (U.S.) per Class A share on the outstanding Class A shares trading under the symbols CEF, CEF.A and CEF.U of Central Fund of Canada Limited. Mr. Spicer indicated that the dividend is payable on Tuesday, November 14, 2017 to Class A shareholders of record on October 31, 2017 **with ex-dividend date of October 30, 2017.**

For further information, please call Mr. J.C. Stefan Spicer, President at (905) 648-7878 or email to info@centralfund.com.

"J.C. STEFAN SPICER"

J.C. Stefan Spicer, Chairman, President & CEO
Central Fund of Canada Limited